

Item CB 16/77 referred from Cabinet minutes of 12 October 2016

**CB 16/77 TREASURY MANAGEMENT UPDATE AND MID-YEAR REVIEW
2016/17**

The report of the Director of Finance and Transformation provided an update on treasury management activity undertaken during the period April to July 2016/17. It also included a mid-year review of the Annual Investment Strategy and risk parameters. Members were invited to endorse the action taken by officers in respect of treasury management activity to date, to retain the current risk parameters and note the review of the Council's long term cash balances.

The report had also been considered by the Audit Committee at its meeting on 5 September and the action commended for endorsement.

RECOMMENDED: That the following be commended to the Council:

- (1) the action taken by officers in respect of treasury management activity for the period April to July 2016 be endorsed;
- (2) the existing parameters intended to limit the Council's exposure to investment risks be retained; and
- (3) the review of the Council's long term cash balances and the use of property funds for subsequent consideration by the Audit Committee in January 2017 be noted.

***Referred to Council**